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## BRS Announces Profit for 3<sup>rd</sup> Quarter FY 09

South Saint Paul, MN – July 28, 2009 – Ballistic Recovery Systems, Inc. (BRSI.PK), a manufacturer of whole-aircraft emergency parachute systems, announced preliminary results of its fiscal 2009 third quarter ending June 30, 2009.

Consolidated net revenue for the third quarter ended June 30, 2009 fell -58.7% to \$1,336,541 compared to \$3,233,213 for the same period in fiscal 2008. Year to date through the first three quarters of fiscal 2009 consolidated net revenue is down -47.6% to \$4,270,544 compared to \$8,148,312 for the same period in fiscal 2008.

Net income before taxes for the third quarter was \$13,770 compared to net loss of (\$245,408) for the same prior-year period. The year-over-year difference in net income was primarily driven by cost cutting and sizing the business to the economic realities.

Larry E. Williams, President and Chief Executive Officer, said, "Third-quarter results show the effectiveness of our efforts to drive free cash flow by restructuring our expense base. The restructuring move we began in early Fall 2008 are now benefiting the bottom line". Adding, "While we are still not out of the woods in terms of the severely depressed aviation industry nor the entire economy as a whole, I am very pleased with how we are reacting to this confluence of tough times. Our people have sacrificed and worked especially hard to get us to this point. I see only continued improvement in the months ahead", Mr. Williams concluded.

### **About Ballistic Recovery Systems and Advanced Tactical Fabrication**

Based in South Saint Paul, Minnesota, BRS designs, manufactures, and distributes whole-aircraft emergency parachute systems for general aviation and recreational aircraft. Advanced Tactical Fabrication (ATF), a wholly-owned subsidiary of BRS, is a leader in the safety apparel industry. Ballistic Recovery Systems is a publicly traded company (BRSI.PK). Since 1981, BRS has delivered more than 30,000 parachute systems to aircraft owners worldwide, including over 3,500 systems on FAA-certificated aircraft such as the Cirrus Design SR20 and SR22 manufactured in Duluth, Minnesota. To date, BRS parachute recovery systems have been credited with saving the lives of 236 pilots and passengers

This press release contains forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. These statements are often, but not always, made through the use of words such as "anticipates," "expects," "plans," "believes," "intends," and other similar words or phrases. These statements are only predictions, and are based on current information and expectations. Such statements involve a number of risks and uncertainties, including market fluctuations, pricing, procurement, manufacturing efficiencies, operating risks, and other risks that could cause the actual results to differ materially from those projected. For more information, review the company's filings with the Securities and Exchange Commission, particularly the Company's annual report on Form 10-KSB. All forward-looking statements are qualified in their entirety by this cautionary statement, and BRS undertakes no obligation to revise or update this press release to reflect events or circumstances after the date hereof.

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